



ADVISORY BOARD MEMBER

Ed Droste

Chairman, Provident Management Corporation

Ed Droste grew up in Waverly, Iowa where he attended Iowa State University and graduated in 1973 as President of the Senior Class. In 1973, he joined U.S. Home Corporation and became Vice President of a management subsidiary, the youngest to hold this position in their history.

In 1976, Ed left U.S. Home to form his own firm, Bieder Management, now called Provident Resorts, Inc., which he remains an owner in and serves as Chairman of the Board. The company specializes in resort management and currently operates properties in Tampa Bay, South Florida and The Florida Keys. In addition, Ed is a Real Estate Broker and has received the designation of CPM by the Institute of Real Estate Management.

He is co-founder and partner in Hooters Restaurants, which originated in Clearwater, Florida in 1983. Hooter's currently has over 400 units open nationwide with sales of nearly a billion annually and units in 28 countries. Through his ownership in the Hooters organizations, Ed was involved in the conceptualization, development and marketing of Hooters Casino Hotel in Las Vegas.

In conjunction with Hooters Restaurants, Ed formed Provident Advertising and Marketing to coordinate the chain's promotional activities for the brand and other ventures in a number of industries. It is partners in Provident Merchandise Sourcing, which together with PGA golfer John Daly, is launching the Blue Collar Golf apparel line.

Through Provident, Ed also co-founded several successful restaurant concepts, including Pete & Shorty's Tavern and Adobe Gila's, and was instrumental in

the conceptual development of Splitsville, located in six cities including Downtown Disney in Orlando, FL.

Ed has served in leadership of multiple societies and boards. He is a member of the Board of Directors of the Outback Bowl and has served for a number of years on various boards of the Moffitt Cancer Institute and continues to serve as its Foundation Board Chairman. He has served on the Board of Directors of Chapel by The Sea on Clearwater Beach and currently serves on their marketing committee. Ed is a past Vice-Chair of the Clearwater Chamber of Commerce, and former Board member for the Clearwater Jazz Holiday.

In 1998, Ed was awarded the Service to Mankind Award by the Clearwater Breakfast Sertoma Club for his ongoing service to mankind and the community. In 2004, the Clearwater Regional Chamber of Commerce honored Ed with the prestigious award of "Mr. Clearwater" for his service on behalf of the people in the Clearwater community.

In 2006, Ed married Marsha Posey, who was the founding Co-Chair of Moffitt Pinellas Partners. Marsha also stars in a number of TV commercials locally and across the country and is the Founder and CEO of Forever Pillows. Ed and Marsha received the Gayle Sierens Volunteers of the Year in Philanthropy Award in 2008.

Ed was recently appointed by the Governor to the Florida Prostate Cancer Advisory Council and was honored by the Florida Council on Economic Education for his induction into the 2012 Tampa Bay Business Hall of Fame.